



GOOD HOME BRIEF MORTGAGE- DIASPORA

CURRENCIES:

- KES loan - 21% p.a.
- USD Loan - 10% p.a.
- GBP loan -10% p.a.
- EURO loan – 10% p.a.

Product		Term
Single Residential Unit	80% of property value Rental income part of repayment	15 years (Kes) 10 years (FCY)
Multiple residential	70% of property value Rental income is part of the repayment	15 years (Kes) 10 years (FCY)
Plot purchase	60% of property value	5 Years
Equity Release	Maximum 80% of property value	15 years (Kes) 10 years (FCY)
Construction	70% of the construction costs	15 years (Kes) 10 years (FCY)

EMPLOYED	
<ol style="list-style-type: none">1. Full copy of Kenyan Passport/Kenya national Identity card2. Copy of Kenyan PIN certificate3. Valid copy of Residence / work Permit4. Copy of recent Utility bill (gas, power).5. Letter from Employer stating employment terms6. Fill in and sign loan application forms	<ol style="list-style-type: none">7. 3 months latest payslips8. 6 months latest certified salary bank statements9. Draft sale a agreements or offer letter10. Copy of title for the property11. Evidence of down payment/deposit12. Registered specific Power of attorney
ALL DOCUMENTS MUST BE CERTIFIED BY A RECOGNISED NOTARY PUBLIC , EMPLOYER OR THE BANK	

ADDITIONAL DOCUMENTS FOR CONSTRUCTION

- Approved plans from relevant local authority (should not be more than 2 years old)
- Bill of Quantities from registered quantity surveyor
- Contractor appointment- (Fixed Contract) with a registered contractor
- CVs/profiles of the design team i.e. Architects, Quantity Surveyor, Engineers, contractor
- Evidence of project equity contribution – i.e. the customer portion of construction costs should be evidence by cash held, material on site or amount already spent on project

PROCESSING /CLOSING COSTS -8%

- ✓ Commitment fees -2%
- ✓ Stamp duty -4% of purchase price
- ✓ Valuation fees -0.75% of value
- ✓ Insurance – annual fire & life premium
- ✓ Open an account
- ✓ Deposit –Initial mortgage amount (One months' repayment)

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